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Dongwu Cement International Limited
東吳水泥國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 695)

**RE-DESIGNATION OF DIRECTOR
AND
CHANGE OF CHIEF FINANCIAL OFFICER**

The Board announces that with effect from 16 August 2013:

- (i) Mr. Yang Bin (楊斌), previously an Executive Director of the Company, has been re-designated as a Non-executive Director of the Company; and
- (ii) Mr. Zhu Qiwei (朱奇偉) has resigned as the Chief Financial Officer of the Company and as a result thereof, Ms. Sun Xin, the Joint Company Secretary of the Company, will also be appointed as the Chief Financial Officer of the Company.

RE-DESIGNATION OF DIRECTOR

The board (the “Board”) of directors (the “Directors” and each a “Director”) of Dongwu Cement International Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Yang Bin (楊斌) has been re-designated from an Executive Director to a Non-Executive Director of the Company with effect from 16 August 2013 due to his other business engagements which require more of his time and dedication.

Mr. Yang Bin (楊斌), aged 39, joined our Group since March 2010 and was appointed as an Executive Director of the Company on 28 May 2012. Mr. Yang graduated from Tsinghua University (清華大學) majoring in mechanical engineering and University of International Business and Economics (對外經濟貿易大學) with a master degree in business administration. Mr. Yang possesses over 10 years of experience in investment and capital markets. From 2000 to 2008, Mr. Yang was the manager of the investment division, assistant to the president and vice president of Orient Holdings Group Limited. Since 2009, Mr. Yang has served as the vice president of Far East International Investment Company Limited.

Save as disclosed above, Mr. Yang has not held any directorships in any other publicly listed companies, whether in Hong Kong or overseas, during the past three years. He does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date hereof, Mr. Yang was not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A new letter of appointment has been executed by the Company and Mr. Yang in relation to his appointment as a Non-Executive Director of the Company for a term commencing from 16 August 2013 until 27 May 2015, i.e. the end of the remaining term of employment under his previous service agreement with the Company as an executive director. The appointment of Mr. Yang as a Non-Executive Director of the Company is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the memorandum and articles of association of the Company. Pursuant to the letter of appointment, Mr. Yang will be entitled the director's emolument of HK\$20,000 per month which is determined by the Board on recommendation of the remuneration committee of the Company by reference to his duties and responsibilities with the Company and the remuneration policy of the Company.

Save as disclosed above, the Board is not aware of any information which is required to be disclosed pursuant to the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to the re-designation of Mr. Yang.

CHANGE OF CHIEF FINANCIAL OFFICER

The Board also announces that Mr. Zhu Qiwei (朱奇偉) has resigned as the Chief Financial Officer of the Company with effect from 16 August 2013. Following Mr. Zhu's resignation, Ms. Sun Xin (孫馨), the Joint Company Secretary of the Company, has also been appointed as the Chief Financial Officer of the Company with effect from 16 August 2013.

Ms. Sun Xin (孫馨), aged 29, was appointed as the joint company secretary of the Company on 28 May 2012. Ms. Sun joined the Group in August 2010. From August 2006 to August 2010, Ms. Sun acted as the senior consultant of the business advisory and tax consultancy department of Deloitte Touche Tohmatsu CPA Ltd. During the office term, Ms. Sun was responsible for the provision of due diligence service and structuring support to the foreign multi-national companies and the private equity funds concerning acquisition activities in the PRC, as well as the provision of tax consultancy services, including international tax consultancy, indirect tax consultancy, general domestic tax consultancy and tax standardization. From September 2002 to July 2006, Ms. Sun studied at Shanghai International Studies University (上海外國語大學) majoring in international economic law and obtained a bachelor degree in law. From September 2003 to June 2005, she studied at Shanghai University of Finance and

Economics (上海財經大學) and obtained the Certificate for Second Major (輔修專業證書) in Accounting. Ms. Sun is currently a member of The Chinese Institute of Certified Public Accountants (中國註冊會計師協會).

The Board takes this opportunity to express its gratitude to Mr. Zhu for his valuable contributions to the Company during his tenure of service, and welcome Ms. Sun on her appointment.

By order of the Board
Dongwu Cement International Limited
Xie Yingxia
Chairman

Hong Kong, 16 August 2013

As at the date of this announcement, the Board comprises Ms. Xie Yingxia and Mr. Jin Chungen as executive Directors, Mr. Tseung Hok Ming and Mr. Yang Bin as non-executive Directors and Mr. Cao Guoqi, Mr. Cao Kuangyu and Mr. Lee Ho Yiu Thomas as independent non-executive Directors.