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Dongwu Cement International Limited
東吳水泥國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 695)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Dongwu Cement International Limited (the “**Company**”) is pleased to announce that Mr. Peng Cheng (“**Mr. Peng**”) has been appointed as an executive Director of the Company with effect from 17 October 2016.

Mr. Peng, aged 34, completed a Bachelor of Commerce/Bachelor of Information Systems double degrees from The University of Melbourne in 2004. In addition to his Chartered Financial Analyst designation, Mr. Peng is also a member of The Institute of Chartered Accountants in Australia.

Mr. Peng has extensive experience in corporate strategy, corporate finance and financial advisory. Prior to joining the Company, he worked in a global institutional bank as an associate director responsible for advising on cross border merger and acquisition transactions as well as ancillary financing and risk management. Mr. Peng had also previously worked in a large listed company in Australia during 2009 to 2012 focusing on corporate development and strategy, as well as a global investment bank during 2006 to 2008 focusing on investment analysis.

As at the date of this announcement, Mr. Peng does not hold any position with the Company and/or other members of the Company and its subsidiaries. Save as disclosed above, he does not hold any other major appointment and has not held any position or directorship in any other listed public companies during the last three years preceding the date of this announcement.

Mr. Peng has entered into a service contract with the Company as a consultant of the Company on 1 October 2016 and as approved by the Board, an executive Director for a term of 3 years commencing on 17 October 2016 unless terminated by not less than three months’ prior notice in writing served by either Mr. Peng or the Company. He will hold office until the next annual general meeting and will be subject to the provisions of retirement by rotation and re-election of directors under the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). He will be entitled to receive a director’s fee

and a housing allowance in the sum of HK\$1,560,000 per annum which is determined by the Board and the remuneration committee of the Company with reference to his duties and responsibilities, the prevailing market conditions and the remuneration policy of the Company.

As at the date of this announcement, Mr. Peng does not have any interests in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He has no relationships with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company.

Save as disclosed in this announcement, the Board is not aware of any other information that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules or any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Peng for joining the Board.

By Order of the Board
Dongwu Cement International Limited
Xie Yingxia
Chairman

Hong Kong, 17 October 2016

As at the date of this announcement, the Board comprises Ms. Xie Yingxia, Mr. Jin Chungen, Mr. Ling Chao and Mr. Peng Cheng as executive Directors; Mr. Tseung Hok Ming as non-executive Director; and Mr. Cao Guoqi, Mr. Cao Kuangyu and Mr. Lee Ho Yiu Thomas as independent non-executive Directors.