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Dongwu Cement International Limited
東吳水泥國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 695)

**ANNOUNCEMENT PURSUANT TO
RULES 13.51B(2) AND 13.51(2)(h) OF THE LISTING RULES**

Reference is made to the announcement (the “**Announcement**”) dated 21 September 2018 made by Dongwu Cement International Limited (the “**Company**”) pursuant to Rules 13.51B(2) and 13.51(2)(h) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the Board is of view that, to its best knowledge, information and belief, the censure of Mr. Lee by the Stock Exchange (the “**Censures**”) will not have any effect on Mr. Lee’s discharge of his duties as an independent non-executive director of the Company (“**INED**”) and other positions in various committees of the Board. The Board would like to further elaborate its view as follows:

1. The incident led to the Censures had happened more than 5 years ago and the Stock Exchange’s disciplinary investigation was completed following the publication to the Stock Exchange’s news release in relation to the Censures (the “**News Release**”). As at the date of this announcement, Mr. Lee has no positions at Inno-tech Holdings.
2. The nature of the incident did not involve fraud or dishonesty or casted doubt on Mr. Lee’s integrity. In the News Release, unlike Mr. Ang Wing Fung who was considered by the Stock Exchange that he may not be considered suitable to be a director of a listed company, the Stock Exchange did not raise concern on Mr. Lee’s suitability to act the INED. Mr. Lee’s breaches of the relevant Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) were also not found to be willful and persistent.
3. The Board concurs with the direction of the Stock Exchange that Mr. Lee was required to complete the relevant trainings on GEM Listing Rules compliance, director’s duties and corporate governance matters. It is expected that Mr. Lee will learn from the incidents and will be more equipped after his completion of such trainings.

4. Mr. Lee has confirmed to the Board that (i) he has provided proposal to the Stock Exchange, and has obtained the Stock Exchange's confirmation, in relation to the trainings to be completed by him and he will complete such trainings by mid-January 2019; (ii) he will update the Board in a timely manner upon his enrolment and completion of such trainings; and (iii) he believed that he has sufficient experience and the competency to continue to act as the INED and the incidents or the Censures will not have any impact on the Company.

Mr. Lee has confirmed to the Company that save as disclosed in the Announcement and this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Dongwu Cement International Limited
Xie Yingxia
Chairman

Hong Kong, 3 October 2018

As at the date of this announcement, the Board comprises Ms. Xie Yingxia, Mr. Ling Chao, Mr. Peng Cheng, Mr. Chan Ka Wing and Mr. Wang Jun as executive Directors; Mr. Tseung Hok Ming as non-executive Director; and Mr. Cao Guoqi, Mr. Cao Kuangyu and Mr. Lee Ho Yiu Thomas as independent non-executive Directors.