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Dongwu Cement International Limited
東吳水泥國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 695)

INSIDE INFORMATION
REDEMPTION OF PERPETUAL BOND BY THE ISSUER

This announcement is made by Dongwu Cement International Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 23 December 2019 in relation to the Perpetual Bond (the “**Announcement**”). On 23 December 2019, Suzhou Dongwu and the Issuer entered into the Perpetual Bond Investment Agreement, pursuant to which Suzhou Dongwu agreed to subscribe for the Perpetual Bond in the principal amount of RMB110 million with no specific expiry date and an interest rate of 6.5% per annum. Unless the context requires otherwise, all the capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to inform the shareholders of the Company and potential investors that on 6 May 2020, Suzhou Dongwu, a wholly-owned subsidiary of the Company, has entered into a supplemental agreement of the Perpetual Bond Investment Agreement with the Issuer, pursuant to which the Issuer will redeem all outstanding principal amount of RMB110,000,000 of the Perpetual Bond fully in cash on 6 May 2020. Up to the redemption date, the interest accrued on the Perpetual Bond is approximately RMB2,600,000, which has been fully paid by the Issuer to Suzhou Dongwu. After the redemption of the Perpetual Bond, fair value gains amounting to approximately RMB2,600,000 (subject to audit) will be recognized as revenue of the Group for the year ending 31 December 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Dongwu Cement International Limited
Xie Yingxia
Chairman

Hong Kong, 6 May 2020

As at the date of this announcement, the Board comprises Ms. Xie Yingxia, Mr. Ling Chao, Mr. Chan Ka Wing, Mr. Wang Jun and Mr. Liu Dong as executive Directors; Mr. Tseung Hok Ming as non-executive Director; and Mr. Cao Guoqi, Mr. Cao Kuangyu and Ms. Yu Xiaoying as independent non-executive Directors.