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Dongwu Cement International Limited
東吳水泥國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 695)

(1) POLL RESULTS OF 2019 ANNUAL GENERAL MEETING
AND
(2) CHANGE OF DIRECTORS

The Board is pleased to announce that all the resolutions set out in the notice of AGM were duly passed by the shareholders of the Company by way of poll at the AGM held on 28 May 2020.

Reference is made to (i) the notice of annual general meeting (the “**AGM**”) of Dongwu Cement International Limited (the “**Company**”) dated 27 April 2020; and (ii) the circular (the “**Circular**”) of the Company dated 27 April 2020.

(1) POLL RESULTS OF 2019 AGM

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) is pleased to announce the poll results in respect of the resolutions proposed at the AGM of the Company held on 28 May 2020 as follows:

Ordinary resolutions proposed at the AGM		Number of Votes (%)	
		For	Against
1.	To receive and adopt the audited financial statements and the reports of the directors (the “ Directors ” and each a “ Director ”) and the auditors of the Company for the year ended 31 December 2019.	365,714,000 100.00%	0 0%
2.	To re-elect Mr. Chan Ka Wing as an executive Director.	27,728,000 7.58%	337,986,000 92.42%
3.	To re-elect Mr. Wang Jun as an executive Director.	27,728,000 7.58%	337,986,000 92.42%
4.	To re-elect Mr. Ling Chao as an executive Director.	27,728,000 7.58%	337,986,000 92.42%

Ordinary resolutions proposed at the AGM		Number of Votes (%)	
		For	Against
5.	To re-elect Ms. Yu Xiaoying as an independent non-executive Director.	365,714,000 100.00%	0 0%
6.	To elect Mr. Wu Junxian as an executive Director.	365,714,000 100.00%	0 0%
7.	To authorise the board of Directors to fix the remuneration of the Directors.	365,714,000 100.00%	0 0%
8.	To re-appoint BDO Limited as the Company's auditors and to authorise the Board to fix their remuneration.	365,714,000 100.00%	0 0%
9.	To grant a general mandate to the Board to allot, issue and deal with additional shares of the Company not exceeding 20% of the aggregate number of issued shares of the Company as at the date of passing this resolution.	365,714,000 100.00%	0 0%
10.	To grant a general mandate to the Board to buy-back shares of the Company not exceeding 10% of the aggregate number of issued shares of the Company as at the date of passing this resolution.	365,714,000 100.00%	0 0%
11.	To extend, conditional upon the above resolutions nos. 9 and 10 being duly passed, the general mandate to allot shares of the Company by adding the amount representing the aggregate number of shares bought back by the Company to the general mandate.	365,714,000 100.00%	0 0%

As at the date of the AGM, the total number of issued and fully paid up shares of the Company was 552,000,000 shares. In relation to all resolutions proposed the AGM, the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM was 552,000,000 shares.

There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and there were no shares requiring the holders to abstain from voting at AGM under the Listing Rules.

As more than 50% of the votes were cast in favour of Resolution No. 1 and Resolutions No.5 to No.11, such resolutions were duly passed as ordinary resolutions of the Company at the AGM.

As more than 50% of the votes were cast against Resolutions No. 2 to No.4, Resolutions No. 2 to No. 4 were voted down by the shareholders of the Company by poll at the AGM.

Computershare Hong Kong Investor Services Limited, the Share Registrar of the Company, acted as scrutineer for the poll at the AGM.

(2) CHANGE OF DIRECTORS

Appointment of executive Director

The Board is pleased to announce that Mr. Wu Junxian (“**Mr. Wu**”) was appointed as an executive Director of the Company at the AGM.

Mr. Wu Junxian (吳俊賢), aged 39, is the general manager of Suzhou Dongwu Cement Co., Ltd. (“**Suzhou Dongwu**”). Mr. Wu is responsible for general management and operation of the Group. Mr. Wu joined our Group in March 2009, and has held various positions in Suzhou Dongwu such as assistant to general manager and deputy general manager. Mr. Wu assumed the title of general manager of Suzhou Dongwu on 11 September 2013. Prior to joining our Group, Mr. Wu worked for Orient Holdings, an investment holding company, as an officer of the assets management department, responsible for project research and development from 2003 to 2007. Mr. Wu subsequently worked for Shanghai Keli Communications Technology Co., Ltd. (上海科立通訊科技有限公司), a company principally engaged in communication construction and services, as a project manager and was responsible for project development and customer service from 2007 to 2009. Mr. Wu graduated from Nanjing Audit University (南京審計學院) in 2003 with a bachelor degree in management administration.

As at the date of this announcement, Mr. Wu was not interested or deemed to be interested in any Shares or underlying Shares within the meaning of Part XV of the SFO and does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company.

Mr. Wu has entered into a letter of appointment with the Company as an executive Director for a term of 3 years commencing on 28 May 2020 unless terminated by not less than three months’ prior notice in writing served by either Mr. Wu or the Company. Mr. Wu will not be entitled to any remuneration from the Company for his position as a Director.

As at the date of this announcement, Mr. Wu does not have any interests in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He has no relationships with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company.

Save as disclosed in this announcement, the Board is not aware of any other information that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules or any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Wu for joining the Board.

Retirement of Directors

As the resolutions in relation to the re-election of each of Mr. Chan Ka Wing (“**Mr. Chan**”), Mr. Wang Jun (“**Mr. Wang**”) and Mr. Ling Chao (“**Mr. Ling**”) as an executive Director were voted down at the AGM, the Board announces that each of Mr. Chan, Mr. Wang and Mr. Ling will retire as an executive Director at the conclusion of the AGM. Each of Mr. Chan, Mr. Wang and Mr. Ling has confirmed that he has no disagreement with the Board and there is no other matter in relation to their retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan, Mr. Wang and Mr. Ling for their valuable contributions to the Company during their tenure of office as executive Directors.

By Order of the Board
Dongwu Cement International Limited
Xie Yingxia
Chairman

Hong Kong, 28 May 2020

As at the date of this announcement, the Board comprises Ms. Xie Yingxia, Mr. Liu Dong and Mr. Wu Junxian as executive Directors; Mr. Tseung Hok Ming as non-executive Director; and Mr. Cao Guoqi, Mr. Cao Kuangyu and Ms. Yu Xiaoying as independent non-executive Directors.