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**Dongwu Cement International Limited**  
**東吳水泥國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 695)

**CHANGE OF CHAIRMAN AND RE-DESIGNATION OF DIRECTOR;  
CHANGE OF CHIEF EXECUTIVE OFFICER; AND  
APPOINTMENT OF VICE PRESIDENT**

The Board hereby announces that with effect from 3 July 2020:

- (1) Ms. Xie Yingxia has resigned as the Chairman and has been re-designated from an executive Director to a non-executive Director;
- (2) Mr. Liu Dong, an executive Director, has been appointed as the Chairman;
- (3) Mr. Jin Chungeng has resigned as the Chief Executive Officer;
- (4) Mr. Wu Junxian, an executive Director, has been appointed as the Chief Executive Officer;  
and
- (5) Mr. Han Weihua has been appointed as a vice president of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dongwu Cement International Limited (the “**Company**”) hereby announces that:

**CHANGE OF CHAIRMAN AND RE-DESIGNATION OF DIRECTOR**

Ms. Xie Yingxia (“**Ms. Xie**”) has resigned as the chairman of the Board (the “**Chairman**”) and has been re-designated from an executive Director to a non-executive Director due to personal commitment. Mr. Liu Dong (“**Mr. Liu**”), an executive Director, has been appointed as the Chairman. The said change and re-designation will be effective from 3 July 2020.

Ms. Xie has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation as the Chairman that needs to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”). The Board would like to take this opportunity to express its gratitude to Ms. Xie for her valuable contribution to the Company during her tenure of office as the Chairman.

The biographical details of Mr. Liu are set out as follows:

Mr. Liu, aged 51, is an executive director of the Company. Mr. Liu has worked for years as diplomat in Chinese Embassies and UN-subordinate organizations since university graduation. He has been admitted to the degree of Master of Philosophy by the University of Cambridge. From April 2005 to August 2016, Mr. Liu served as Assistant to President and then Vice President of Orient Holdings Group Co. Ltd., Executive Vice President of Huilitong Industry Co. Ltd. and Senior Vice President of Sunshine Oilsands Ltd. Since September 2016, Mr. Liu has been acting as Vice President of Orient Holdings International Group Ltd., General Manager of Orient International Resources Group Ltd, Director of Board and General Manager of Global Mining Co. Ltd. and Director of Board of Sino-Sindh Resources PL. Mr. Liu owns over ten years' experience in capital market and investor relationship areas in Hong Kong. He was appointed as an executive director of the Company on 15 May 2019.

As at the date of this announcement, Mr. Liu does not hold any other position with the Company and/or other members of the Company and its subsidiaries. Save as disclosed above, he does not hold any other major appointment and has not held any position or directorship in any other listed public companies during the last three years preceding the date of this announcement. Mr. Liu's appointment has no fixed term which is subject to retirement and re-election at the annual general meeting of the Company. Mr. Liu will not receive any remuneration as the Chairman.

As at the date of this announcement, Mr. Liu does not have any interests in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He has no relationships with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company.

Save as disclosed in this announcement, the Board is not aware of any other information that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") or any matters that need to be brought to the attention of the Shareholders.

The biographical details of Ms. Xie are set out as follows:

Ms. Xie Yingxia (謝鶯霞), aged 44, is responsible for the overall planning and budget management of the Group. Ms. Xie obtained a bachelor degree in investment economics from Fudan University (復旦大學) and a master degree in business administration from China Europe International Business School (中歐國際工商學院), an accredited institution authorized by the PRC Ministry of Education to grant the said degree. Ms. Xie has extensive experience in financial management. From 1998 to 2001, Ms. Xie worked for Xiamen International Bank as the account manager and the deputy head of the credit department, responsible for marketing, current account credit and account services. Subsequently from 2001 to 2008, Ms. Xie worked for Orient Holdings Group Limited ("**Orient Holdings**"), an investment holding company, as the manager of the investment department, the chief financial officer and the vice president, responsible for evaluation and management of project investment, financial management, human resources and administrative matters, etc. Since joining our Group in July 2008, Ms. Xie has been serving as a Director of the Company and was responsible for formulating annual budget, business plan, long term/strategic development of the Company and monitoring the implementation, conducting internal audit as well as reviewing and monitoring the performance of our senior management.

As at the date of this announcement, Ms. Xie does not hold any other position with the Company and/or other members of the Company and its subsidiaries. Save as disclosed above, she does not hold any other major appointment and has not held any position or directorship in any other listed public companies during the last three years preceding the date of this announcement. Ms. Xie's emoluments will remain unchanged.

As at the date of this announcement, Ms. Xie does not have any interests in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). She has no relationships with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company.

Save as disclosed in this announcement, the Board is not aware of any other information that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules or any matters that need to be brought to the attention of the Shareholders.

In respect of the change of the Chairman and re-designation of Director, the Board confirms that there are no matters that need to be brought to the attention of the Shareholders.

## **CHANGE OF CHIEF EXECUTIVE OFFICER**

Mr. Jin Chungeng (“**Mr. Jin**”) has resigned as the chief executive officer of the Company (the “**Chief Executive Officer**”) due to retirement, and he does not hold any position with the Company following his register. Mr. Wu Junxian (“**Mr. Wu**”), an executive Director, has been appointed as the Chief Executive Officer, with effect from 3 July 2020.

Mr. Jin has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as the Chief Executive Officer that needs to be brought to the attention of the Shareholders. The Board would like to take this opportunity to express its gratitude to Mr. Jin for his valuable contribution to the Company during his tenure of office as the Chief Executive Officer.

The biographical details of Mr. Wu are set out as follows:

Mr. Wu Junxian (吳俊賢), aged 39, is an executive director of the Company and the general manager of Suzhou Dongwu Cement Co., Ltd. (蘇州東吳水泥有限公司) (the “**Suzhou Dongwu**”). Mr. Wu is responsible for general management and operation of the Group. Mr. Wu joined our Group in March 2009, and has held various positions in Suzhou Dongwu such as assistant to general manager and deputy general manager. Mr. Wu assumed the title of general manager of Suzhou Dongwu on 11 September 2013. Prior to joining our Group, Mr. Wu worked for Orient Holdings, an investment holding company, as an officer of the assets management department, responsible for project research and development from 2003 to 2007. Mr. Wu subsequently worked for Shanghai Keli Communications Technology Co., Ltd. (上海科立通訊科技有限公司), a company principally engaged in communication construction and services, as a project manager and was responsible for project development and customer service from 2007 to 2009. Mr. Wu graduated from Nanjing Audit University (南京審計學院) in 2003 with a bachelor degree in management administration.

As at the date of this announcement, Mr. Wu does not hold any other position with the Company and/or other members of the Company and its subsidiaries. Save as disclosed above, he does not hold any other major appointment and has not held any position or directorship in any other listed public companies during the last three years preceding the date of this announcement. Mr. Wu will not receive any extra remuneration for acting as the Chief Executive Officer.

As at the date of this announcement, Mr. Wu does not have any interests in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He has no relationships with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company.

Save as disclosed in this announcement, the Board is not aware of any other information that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules or any matters that need to be brought to the attention of the Shareholders.

In respect of the change of the Chief Executive Officer, the Board confirms that there are no matters that need to be brought to the attention of the Shareholders.

#### **APPOINTMENT OF VICE PRESIDENT**

Mr. Han Weihua has been appointed as the vice president of the Company with effect from 3 July 2020. He will be responsible for investment and financing of the Company and he does not hold any other position with the Company.

By Order of the Board  
**Dongwu Cement International Limited**  
**Liu Dong**  
*Chairman*

Hong Kong, 2 July 2020

*As at the date of this announcement, the Board comprises Ms. Xie Yingxia, Mr. Liu Dong and Mr. Wu Junxian as executive Directors; Mr. Tseung Hok Ming as non-executive Director; and Mr. Cao Guoqi, Mr. Cao Kuangyu and Ms. Yu Xiaoying as independent non-executive Directors.*