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Dongwu Cement International Limited
東吳水泥國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 695)

(1) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING; AND
(2) COMPLETION OF THE ACQUISITION

The Board is pleased to announce that the resolution (the “**Resolution**”) set out in the notice of extraordinary general meeting (the “**EGM**”) of Dongwu Cement International Limited (the “**Company**”) dated 15 December 2020 (the “**EGM Notice**”) was duly passed by the Shareholders by way of poll at the EGM held on 31 December 2020.

Reference is made to (i) the EGM Notice; and (ii) the circular (the “**Circular**”) of the Company dated 15 December 2020. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the EGM Notice and the Circular.

(1) POLL RESULTS OF EGM

The Board is pleased to announce the poll results in respect of the Resolution proposed at the EGM of the Company held on 31 December 2020 as follows:

ORDINARY RESOLUTION		Number of Votes (%)	
		For	Against
a.	To approve, confirm and ratify the Share Purchase Agreement and the transactions contemplated thereby.	67,386,000 100.0%	0 0%
b.	To authorise any one or more Directors of the Company to do all such acts and things as they consider necessary and to sign and execute all such documents, and to take all such steps which in their opinion may be necessary, appropriate, desirable or expedient for the purpose of giving effect to the Share Purchase Agreement and completing the transactions contemplated thereby.	67,386,000 100.0%	0 0%

As at the date of the EGM, a total of 552,000,000 Shares were in issue and entitled the holders of which to attend and vote on the Resolution at the EGM. Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and as stated in the Circular, Mr. Tseung, being a shareholder of the Vendor, who was considered to have material interest in the Acquisition, has abstained from voting on the Resolution in accordance with the articles of association of the Company and the Listing Rules. Mr. Tsueng, through his interests in Goldview, held 297,500,000 Shares of the Company, representing approximately 53.89% of the total issued share capital of the Company. Accordingly, the number of Shares entitling the Independent Shareholders to attend and vote on the Resolution at the EGM was 254,500,000 Shares, representing approximately 46.11% of the total issued share capital of the Company. Save as disclosed above, to the best knowledge, information and belief of the Directors, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules and there were no Shareholders that were required under the Listing Rules to abstain from voting at the EGM.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company at the EGM.

Computershare Hong Kong Investor Services Limited, the Share Registrar of the Company, acted as scrutineer for the poll at the EGM.

(2) COMPLETION OF THE ACQUISITION

The Board is pleased to announce that following the passing of the Resolution at the EGM, all the Conditions Precedents to the Share Purchase Agreement have been fulfilled, the Share Purchase Agreement and the transactions contemplated thereby were completed on 31 December 2020. Accordingly, the Acquisition was completed on 31 December 2020.

By Order of the Board
Dongwu Cement International Limited
Liu Dong
Chairman

Hong Kong, 31 December 2020

As at the date of this announcement, the Board comprises Mr. Liu Dong and Mr. Wu Junxian as executive Directors; Mr. Tseung Hok Ming, Ms. Xie Yingxia and Mr. Chen Xuanlin as non-executive Directors; and Mr. Cao Kuangyu, Ms. Yu Xiaoying and Mr. Suo Suo as independent non-executive Directors.