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**Dongwu Cement International Limited**  
**東吳水泥國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 695)

**VOLUNTARY ANNOUNCEMENT**  
**ENTERING INTO**  
**THE INVESTMENT FRAMEWORK AGREEMENT**  
**IN RELATION TO THE DEVELOPMENT OF**  
**NEW ENERGY COMMERCIAL VEHICLES**

This announcement is made by Dongwu Cement International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

**INVESTMENT FRAMEWORK AGREEMENT**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 25 April 2022 (after trading hours), the Company, Sichuan Fuchuang Development Group Co., Ltd.\* (四川涪創發展集團有限公司)(“**Fuchuang Development**”), Suzhou Tongjie Automobile Engineering Technology Co., Ltd.\* (蘇州同捷汽車工程技術股份有限公司)(“**Suzhou Tongjie**”) and Sinotruk Mianyang Special Vehicles Co., Ltd. (中國重汽集團綿陽專用汽車有限公司)(“**Sinotruk Mianyang Vehicles**”) had entered into an investment framework agreement (the “**Investment Framework Agreement**”), pursuant to which the Company, Fuchuang Development and Suzhou Tongjie had agreed to strategically cooperate to invest in Sinotruk Mianyang Vehicles on the development of new energy commercial vehicles (the “**Strategic Cooperation**”).

The Investment Framework Agreement shall constitute a basic framework for the Strategic Cooperation and that the terms and conditions of the Strategic Cooperation are subject to further negotiations between the parties thereof.

## **REASONS FOR ENTERING INTO THE INVESTMENT FRAMEWORK AGREEMENT**

As disclosed in the annual report for the year ended 31 December 2021 of the Company, the Company is committed to the in-depth exploration in emerging sectors, especially in the new energy and biomedical sector, with an aim to diversify the business of the Group. The Company is of the view that there is an emerging market for new energy commercial vehicles in the People's Republic of China (the "PRC") and that Sinotruk Mianyang Vehicles has the plan to expand its business to the manufacturing of core parts and components of new energy commercial vehicles, as well as the customization and sales of the new energy vehicles with broad market prospects.

The Company is of the view that Sinotruk Mianyang Vehicles could leverage on its existing vehicle production capabilities and resources and thus, vigorously devote into and develop the new energy commercial vehicles business and become a reliable platform for the Strategic Cooperation, if materialized. Furthermore, the favourable policies promulgated by the PRC government in relation to new energy vehicles, such as the "Development Plan for the New-energy Vehicle Industry (2021-2035)" (《新能源汽车产业发展规划(2021-2035年)》), as well as government subsidies provided to the purchasers of new energy vehicles and exemption of vehicles purchase tax will further drive the market demand for new energy vehicles in the PRC and will allow the Company to benefit from the Strategic Cooperation, if materialized.

## **INFORMATION OF FUCHUANG DEVELOPMENT, SUZHOU TONGJIE AND SINOTRUK MIANYANG VEHICLES**

Fuchuang Development is a wholly state-owned company established in the PRC with limited liability and it is primarily focused on businesses such as modern financing, technology innovation, technology logistics, urban economy, construction engineering, real estate development, public services, merchandise trade, warehousing and logistics, undertaking public welfare and business assets development, urban resources management and operation, development and construction of shanty (old) area renovation and ancillary projects, organic urban renewal, the development and utilization of education and healthcare resources, and expanding the development of cultural and tourism industries, in Fucheng District, Mianyang, Sichuan. Suzhou Tongjie is one of the largest vehicle design and engineering companies in the PRC and provides a one-stop platform service for motor vehicles design and development, engineering and research and development, prototype vehicle trial production and production of vehicle molds. Sinotruk Mianyang Vehicles is a company established in the PRC with limited liability and it is an important special vehicle production base in Western China, principally engaged in the research and development, manufacturing and sales of various types of special vehicles (including logistics transport vehicles, cold chain transport vehicles, municipal sanitation vehicles, engineering vehicles and military special vehicles), as well as the modification of special vehicles and the development of new energy vehicle core components and vehicles business.

**Shareholders and potential investors of the Company should be aware that the terms in relation to the Strategic Cooperation under the Investment Framework Agreement are subject to further negotiation between the parties to the Investment Framework Agreement and the Strategic Cooperation may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

**If a formal agreement is materialized in relation to the Strategic Cooperation, the Company will comply with the relevant and applicable requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) as and when appropriate and further announcement(s) will be made by the Company in compliance with the Listing Rules, if necessary.**

By order of the Board  
**Dongwu Cement International Limited**  
**Liu Dong**  
*Chairman*

Hong Kong, 25 April 2022

*As at the date of this announcement, the Board comprises Mr. Liu Dong and Mr. Wu Junxian as executive Directors; Mr. Tseung Hok Ming, Ms. Xie Yingxia and Mr. Chen Xuanlin as non-executive Directors; and Mr. Cao Kuangyu, Ms. Yu Xiaoying and Mr. Suo Suo as independent non-executive Directors.*

*\* for identification purposes only*