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Dongwu Cement International Limited
東吳水泥國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 695)

**RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND CHANGE IN THE COMPOSITION OF
THE BOARD COMMITTEE**

The Board hereby announces that with effect from 4 June 2025:

- (1) Mr. Cao Kuangyu has resigned as an independent non-executive Director and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company; and
- (2) Mr. Yuan Yuan has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dongwu Cement International Limited (the “**Company**”) hereby announces that:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Cao Kuangyu (“**Mr. Cao**”) has resigned as an independent non-executive Director of the Company with effect from 4 June 2025 due to personal commitment. Mr. Cao has ceased to be a member of each of the audit committee (the “**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company upon his resignation as an independent non-executive Director. Upon his resignation, Mr. Cao would no longer hold any position in the Company and its subsidiaries.

Mr. Cao has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cao for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Yuan Yuan (“**Mr. Yuan**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 4 June 2025, in place of Mr. Cao.

The biographical details of Mr. Yuan are set out below:

Mr. Yuan Yuan, aged 42, has about 15 years of experience in finance and securities industry. Mr. Yuan worked at the listed company department and research centre of the China Securities Regulatory Commission from May 2012 to March 2016. From March 2016 to July 2017, he worked at Soochow Securities Co., Ltd., serving simultaneously as the chief strategist, the executive deputy director of research department, and a member of internal verification committee. Subsequently, he worked at Huafu Securities Co., Ltd. Of the Industrial Bank Group, serving simultaneously as the managing director, the deputy head of investment banking business committee, and the general manager of investment banking division from July 2017 to May 2020. Mr. Yuan has served as the managing director of Zhong De Securities Company Limited since May 2020. Mr. Yuan has been an independent non-executive director of China New City Group Limited (a company listed on the Stock Exchange, stock code: 1321) since 24 April 2023, an independent non-executive director of Qingci Games Inc. (a company listed on the Stock Exchange, stock code: 6633) since 17 October 2023, an independent director of Xinjiang Daqo New Energy Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 688303), and an independent director of Jiangsu Suzhou Rural Commercial Bank Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 603323). Mr. Yuan obtained a joint doctorate degree in accountancy from the Shanghai University of Finance and Economics and the University of Washington in the United States in 2012 and a postdoctoral degree in finance from the Tsinghua University in 2014.

As at the date of this announcement, Mr. Yuan does not hold any other position with the Company and/or other members of the Company and its subsidiaries. Save as disclosed above, he does not hold any other major appointment and has not held any position or directorship in any other listed public companies during the last three years preceding the date of this announcement.

Mr. Yuan has confirmed that he has met the independence criteria as set out in the Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Mr. Yuan has entered into a letter of appointment with the Company as an independent non-executive Director for a term of three years commencing on 4 June 2025 unless terminated by not less than three months’ prior notice in writing served by either Mr. Yuan or the Company. Mr. Yuan will be subject to retirement by rotation and re-election at annual general meeting of the Company pursuant to the articles of association of the Company. Mr. Yuan will be entitled to receive a director’s fee of HKD180,000 per annum which is determined by the Board and the Remuneration Committee with reference to his duties and responsibilities, the prevailing market conditions and the remuneration policy of the Company.

As at the date of this announcement, Mr. Yuan does not have any interests in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He has no relationships with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company (as defined under the Listing Rules).

Save as disclosed in this announcement, the Board is not aware of any other information that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules or any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Yuan for joining the Board.

By Order of the Board
Dongwu Cement International Limited
Liu Dong
Chairman

Hong Kong, 4 June 2025

As at the date of this announcement, the Board comprises Mr. Liu Dong and Mr. Wu Junxian as executive Directors; Mr. Tseung Hok Ming and Ms. Xie Yingxia as non-executive Directors; and Mr. Yuan Yuan, Mr. Yu Ronald Patrick Lup Man and Mr. Suo Suo as independent non-executive Directors.